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Over 60 SU students intern with JPMorgan this summer

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More than 60 students from five different Syracuse University colleges are interning with JPMorgan Chase this summer, giving the students experience in areas including technology, operations, and finance.

SYRACUSE - More than 60 students from five different Syracuse University colleges have interned with JPMorgan Chase (NYSE: JPM) this summer.

The 10-week program, which runs through Aug. 7, has provided students experience in areas including technology, operations, and finance. More than 40 students are working at U.S. locations including New York City, Syracuse, Boston, Columbus, Ohio, and Newark and Wilmington, Del.

Another 13 are in a pilot internship program in India, which has eight students in Bangalore and five in Mumbai. Eight other students are extended interns who worked with JPMorgan in the spring as well.

The students are from the School of Information Studies, the L.C. Smith College of Engineering and Computer Science, the Martin J. Whitman School of Management, the College of Arts and Sciences, and the College of Visual and Performing Arts.

The internships are part of a collaboration between SU and JPMorgan, the financial-services giant, that began in 2007. The goal of the partnership is to develop education and work-experience innovations in financial services information technology.



The two organizations are working to develop a curriculum for entry-level technology professionals in the financial-services industry and are collaborating on other related projects.

The internship program is continuing despite a troubled year for the financial sector, according to Michael Cahill, director of SU's Center for Career Services.

"These internships provide students with an understanding of how to apply their various academic backgrounds and talents to the workplace, and the experience they will gain will make them much more marketable upon graduation," he said in a news release.

Interns in the program are paired with peer mentors. They are also interacting with company leaders, according to SU.

Bhawana Bhatnagar, an iSchool graduate student originally from Mumbai, is working in India with the risk management team for JPMorgan's investment and with the company's foreign exchange and global reference desk data teams. Prior to starting the internship, the human-resources team at JPMorgan learned her

areas of interest and tried to provide experiences for students in those areas, she said.

Bhatnagar also said the mentoring she is receiving from the executive director of investment banking in Mumbai will prove valuable in the future.

One reason Brian Scasserra of Skillman, N.J. said he wanted to participate in the internship program this year is the current environment in the finance sector. Scasserra is a senior in the Whitman School and is in New York City working with JPMorgan's prime brokerage business and investment bank.

"The primary reason I chose this internship was that I knew I would be working for the best bank in the world in one of the worst job markets and financial situations since the Great Depression," he said in the release.

That experience will certainly prove helpful down the line, he said.

For the company, the SU internship program offers a pipeline of potential future employees. In 2008, nine of the 31 student interns went to work for the company after graduation, according to Jill Pineiro, global director of the Corporate Development Program at JPMorgan.

The company earned \$2.7 billion in the second quarter, up 36 percent from a year earlier. JPMorgan has total assets of \$2.2 trillion, operations in more than 60 countries, and more than 180,000 employees.

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